

Reasons older adults may need money management assistance

Older adults may...

- ◆ Have physical or mental disabilities
- ◆ Have bills not being paid
- ◆ Be unable to read or write
- ◆ Be overwhelmed or nervous
- ◆ Have lost their informal support or caregiver
- ◆ Be victims of financial exploitation or abuse
- ◆ Be dealing with serious illness
- ◆ Need budgeting assistance
- ◆ Be facing threat of eviction, loss of home, or foreclosure
- ◆ Have had or could have their utilities shut-off



CRIS Healthy-Aging Center

309 North Franklin Street
Danville, Illinois 61832

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Program Assistance Provided by



Money Management Program



Service for limited-income senior citizens who need help managing their finances

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The CRIS Healthy-Aging Center **MONEY MANAGEMENT PROGRAM**

is a free protective service for limited-income senior citizens who need help managing their finances. The goal of the program is to assist low-income older adults, as well as promote independent living and prevent unnecessary nursing home placement, guardianship, or homelessness.

Criteria for the Money Management Program

Senior citizens must be 60 years of age or older who need assistance due to physical or mental disabilities, unpaid bills, inability to read or write, loss of home due to foreclosure, or threats of utility shut-off.

Required Income* & Asset Guidelines

Single Person:

\$40,400 yearly income
\$17,500 assets

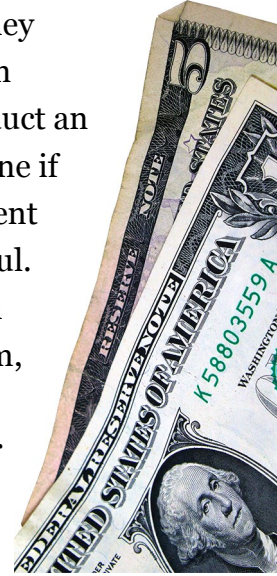
Two-Person Household:

\$46,150 yearly income
\$35,000 assets

** Income guideline does not apply to clients referred through Adult Protective Services. Calculation does not include house, car, or personal property.*

Determining Eligibility

Individuals must meet eligibility criteria based on limits in income and assets. The CRIS Money Management Program Coordinator will conduct an evaluation to determine if the Money Management Program can be helpful. For more information regarding the program, call CRIS Healthy-Aging Center at **(217) 443-2999**.



PROGRAM PARTICIPANTS SAY...

“When you trust someone, you don’t have to worry.”

“My son is not calling me asking for money since he knows someone is helping. I feel safer financially.”

“Having this help has been a lifesaver—no more overdrafts at the bank or nasty creditors calling. Now I can finally start saving money.”

What Will the Volunteer Money Manager Do?

When a senior citizen qualifies for Money Management services, he or she is matched with a volunteer.

The volunteer meets with the client at least once a month to help with paying bills, organizing paperwork, making calls to creditors, and other financial decision-making as necessary.

Program Safeguards

- Insurance coverage of client funds is provided.
- Volunteers are carefully selected, trained, and provided ongoing support.
- Volunteers work from one designated account with a \$3,500 limit.
- Volunteer activity and accounts are monitored on a monthly basis.

To become a Money Management volunteer, call CRIS Healthy-Aging Center at **(217) 443-2999**.