

Reasons older adults may need money management

- ◆ Physical or mental disabilities
- ◆ Bills are not being paid
- ◆ Client is unable to read or write
- ◆ Client is overwhelmed or nervous
- ◆ Loss of informal support or caregiver
- ◆ Financial exploitation or abuse
- ◆ Serious illness
- ◆ Budgeting assistance
- ◆ Threat of eviction, loss of home or foreclosure
- ◆ Utilities shut-off



**CRIS Healthy-Aging Center
Champaign Office:**
201 W. Springfield Ave. - Suite 501
Champaign, IL 61820

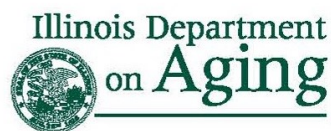
Phone:
217-355-1543

Email:
moneymanagement@agestrong.org

www.agestrong.org



Program Assistance Provided By:



Money Management Program



Service for limited income seniors citizens who need help managing their finances

CRIS Healthy-Aging Center
201 W. Springfield Ave. - Suite 501
Champaign, Illinois 61820

(217) 355-1543
www.agestrong.org

The CRIS Healthy-Aging Center **MONEY MANAGEMENT PROGRAM**

is a free protective service for limited income senior citizens who need help managing their finances. The goal of the program is to assist low income older adults, as well as promote independent living and prevent unnecessary nursing home placement, guardianship or homelessness.

Criteria for the Money Management Program

Senior citizens must be 60 years of age and older who need assistance due to physical or mental disabilities, unpaid bills, inability to read or write, loss of home due to foreclosure or threats of utility shut off.

Required Income and Asset Guidelines:

Single Person:

\$40,400 yearly income
\$17,500 assets

Two Person Household:

\$46,150 yearly income
\$35,000 assets

* Income guideline does not apply to clients referred through Adult Protective Services.

Calculation does not include house, car and personal property.

Determining Eligibility?

Individuals must meet eligibility criteria that is based on limits in income and assets. The CRIS Money Management Program Coordinator will conduct an evaluation to determine if the Money Management Program can be helpful. For more information regarding the program call CRIS Healthy-Aging Center at:

217-355-1543



What Will the Volunteer Money Manager Do?

When a senior citizen qualifies for Money Management, they are matched with a volunteer.

The volunteer meets with the client at least once a month to help with paying the bills, organizing paper-work, making calls to creditors and all other financial decision-making when necessary.

Program Safeguards

- Insurance coverage of client funds is provided.
- Volunteers are carefully selected, trained and provided ongoing support.
- Volunteers only work from one designated account with a \$3,500 limit.
- Volunteer activity and accounts are monitored on a monthly basis.

To become a Money Management volunteer, call CRIS Healthy-Aging Center at:

217-355-1543

“When you trust someone, you don’t have to worry.”

“My son is not calling me asking for money since he knows someone is helping. I feel safer financially.”

“Having this help has been a lifesaver — no more overdrafts at the bank or nasty creditors calling. Now I can finally start saving money.”

- Program Participants